

Financial Statements

Budget

For the year ending

30 June 2018

WESTERN METROPOLITAN REGIONAL COUNCIL
FINANCIAL STATEMENTS AND NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDING 30 JUNE 2018

SECTION	PAGE
1.1 Rate Setting Statement [FM Reg. 22(1)(d)]	3
1.2 Statement of Comprehensive Income by Program [FM Reg. 22(1)(a)]	4
1.3 Statement of Comprehensive Income by Nature and Type [FM Reg. 22(1)(a)]	5
1.4 Statement of Financial Position	6
1.5 Statement of Cashflows [FM Reg. 22(1)(b)]	7
1.6 Significant Accounting Policies	9
1.7 Component Functions / Activities [FM Reg. 27(m)]	12
1.8 Operating Revenue and Expressed by Nature and Type	13
1.9 Member Councils' Delegate Allowances [FM Reg. 27(l)]	13
1.10 Asset Movements [FM Reg. 27(d)]	14
1.11 Depreciation and amortisation [FM Reg. 27(n)]	15
1.12 Investment Information [FM Reg. 27(e) & 28]	15
1.13 Borrowings [FM Reg. 27(f) & 29]	15
1.14 Position at Commencement of the Financial Year [FM Reg.31]	16
1.15 Fees and Charges Revenue [FM Reg.41]	17
1.16 Trading Undertakings [FM Reg. 27(i)]	17
1.17 Major Trading Undertakings, Land Transactions and Major Land Transactions [FM Reg. 27(j) (k)]	17
1.18 Notes to the Cash flow Statement	17
1.19 Operating Statements by Operating Activities	18
1.20 Tonnage date	24
1.21 Reserve Balances [FM Reg. 27(g)]	24

1.1. RATE SETTING STATEMENT [FM Reg. 22(1)(d)]

WESTERN METROPOLITAN REGIONAL COUNCIL				
RATE SETTING STATEMENT				
FOR THE YEAR ENDING 30 JUNE 2018				
NOTES	BUDGET 2015/16 \$	AUDITED ACTUAL 2015/16 \$	EST ACTUAL 2016/17 \$	BUDGET 2017/18 \$
OPERATING REVENUE				
Governance	-	-	-	-
General purpose funding	85,000	89,079	92,496	76,933
Community amenities	7,500,743	5,934,479	5,371,656	5,382,900
	7,585,743	6,023,558	5,464,152	5,459,833
less				
OPERATING EXPENDITURE				
Governance	(192,672)	(776,458)	(163,282)	(156,079)
Community amenities	(7,654,811)	(5,117,589)	(5,364,094)	(5,458,201)
	(7,847,483)	(5,894,047)	(5,527,376)	(5,614,280)
NET OPERATING PROFIT/ (LOSS)	(261,740)	129,511	(63,224)	(154,447)
add				
Contributions for development of assets	-	-	-	-
(Profit)/loss on sale of assets	-	-	3,438	-
<i>Write back depreciation and amortisation</i>	202,530	269,056	271,867	271,867
less				
CAPITAL WORKS PROGRAM				
Governance	-	-	(12,500)	(11,000)
Community amenities	(203,700)	(198,872)	(100,000)	(4,000)
less contributions				
Transfers to Reserves	(85,000)	(485,633)	(92,496)	(76,933)
add funding sources				
Reserves utilised	403,700	492,241	81,854	15,000
Proceeds from sale of assets	-	-	40,000	-
New loans	-	-	-	-
Opening funds	(55,122)	(55,122)	151,181	280,121
TO BE MADE UP FROM GENERAL RATES	-	-	-	-
SURPLUS/ (DEFICIT)	668	151,181	280,121	320,608

This statement is to be read in conjunction with the accompanying notes.

1.2. STATEMENT OF COMPREHENSIVE INCOME BY PROGRAM [FM Reg. 22(1)(a)]

WESTERN METROPOLITAN REGIONAL COUNCIL				
INCOME STATEMENT				
BY PROGRAM				
FOR THE YEAR ENDING 30 JUNE 2018				
NOTES	REVISED BUDGET 2015/16 \$	AUDITED ACTUAL 2015/16 \$	EST ACTUAL 2016/17 \$	BUDGET 2017/18 \$
REVENUE FROM ORDINARY ACTIVITIES				
General purpose funding	85,000	89,079	92,496	76,933
Community amenities	7,500,743	5,934,479	5,370,772	5,382,900
1.8	7,585,743	6,023,558	5,463,268	5,459,833
EXPENSES FROM ORDINARY ACTIVITIES				
Governance	(192,672)	(776,458)	(163,282)	(156,079)
Community amenities	(7,654,811)	(5,117,589)	(5,359,772)	(5,458,201)
1.8	(7,847,483)	(5,894,047)	(5,523,054)	(5,614,280)
Non-operating grants, subsidies and contributions	-	-	-	-
Profit/ (Loss) on disposal of assets	-	-	(3,438)	-
1.8	(261,740)	129,511	(63,224)	(154,447)
NET RESULT				

This statement is to be read in conjunction with the accompanying notes.

1.3. STATEMENT OF COMPREHENSIVE INCOME BY NATURE AND TYPE [FM Reg. 22(1)(a)]

WESTERN METROPOLITAN REGIONAL COUNCIL			
INCOME STATEMENT			
BY NATURE AND TYPE			
FOR THE YEAR ENDING 30 JUNE 2018			
NOTES	AUDITED ACTUAL 2015/16 \$	EST ACTUAL 2016/17 \$	BUDGET 2017/18 \$
REVENUE FROM ORDINARY ACTIVITIES			
Fees and charges	5,898,325	5,309,916	5,362,884
Operating grants, subsidies and contributions	2,419	-	-
Interest earnings 1.12	97,968	99,792	83,389
Other income	24,846	53,560	13,560
	6,023,558	5,463,268	5,459,833
EXPENSES FROM ORDINARY ACTIVITIES			
Employee costs	(1,209,243)	(1,159,876)	(1,296,156)
Materials and contracts	(4,250,766)	(3,909,593)	(3,903,283)
Utility charges	(12,987)	(13,098)	(13,098)
Depreciation and amortisation 1.11	(269,056)	(271,867)	(271,867)
Insurance expenses	(65,232)	(66,665)	(66,665)
Other expenses	(86,763)	(101,955)	(63,211)
	(5,894,047)	(5,523,054)	(5,614,280)
Non-operating grants, subsidies and contributions	-	-	-
Profit/ (Loss) on disposal of assets 1.10	-	(3,438)	-
NET RESULT	129,511	(63,224)	(154,447)

This statement is to be read in conjunction with the accompanying notes.

1.4. STATEMENT OF FINANCIAL POSITION

WESTERN METROPOLITAN REGIONAL COUNCIL				
STATEMENT OF FINANCIAL POSITION				
FOR THE YEAR ENDING 30 JUNE 2018				
	NOTES	AUDITED ACTUAL 2015/16 \$	EST ACTUAL 2016/17 \$	BUDGET 2017/18 \$
CURRENT ASSETS				
Cash	1.18	540,722	540,722	658,142
Reserves		3,077,320	3,077,320	3,139,253
Debtors		201,582	201,582	201,582
Accrued Income		11,532	11,532	11,532
Other Current Assets		13,691	8,839	8,839
TOTAL CURRENT ASSETS		3,844,847	3,839,995	4,019,348
CURRENT LIABILITIES				
Creditors		284,175	284,175	284,175
Provisions for leave		177,379	177,379	177,379
Accruals		25,852	21,000	21,000
TOTAL CURRENT LIABILITIES		487,406	482,554	482,554
NET CURRENT ASSETS		3,357,441	3,357,441	3,536,794
NON-CURRENT ASSETS				
Buildings		873,341	873,341	840,541
Furniture & Equipment		41,510	41,510	37,382
Plant & Equipment		715,476	715,476	613,216
Infrastructure		923,752	923,752	810,448
Intangibles		65,625	65,625	61,250
TOTAL NON-CURRENT ASSETS	1.10	2,619,705	2,619,705	2,362,838
NON-CURRENT LIABILITIES				
Provisions for leave		32,679	32,679	32,679
TOTAL NON-CURRENT LIABILITIES		32,679	32,679	32,679
NET ASSETS		5,944,467	5,944,467	5,866,953
EQUITY				
Retained surplus		2,476,841	2,476,841	2,337,394
Reserves (cash backed)		3,077,320	3,077,320	3,139,253
Asset Revaluation Surplus		390,306	390,306	390,306
TOTAL EQUITY		5,944,467	5,944,467	5,866,953

This statement is to be read in conjunction with the accompanying notes.

1.5. STATEMENT OF CASHFLOWS [FM Reg. 22(1)(b)]

WESTERN METROPOLITAN REGIONAL COUNCIL			
CASHFLOW STATEMENT			
FOR THE YEAR ENDING 30 JUNE 2018			
NOTES	AUDITED ACTUAL 2015/16 \$	REVISED BUDGET 2016/17 \$	BUDGET 2017/18 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Fees and charges	6,045,504	5,486,873	5,362,884
Operating grants, subsidies and contributions	2,419	-	-
Interest earnings	99,926	99,792	83,389
Other income	24,846	53,560	13,560
GST and other tax refund	-	-	-
Receipts from operations	6,172,695	5,640,225	5,459,833
Employee costs	(1,170,749)	(1,153,302)	(1,296,156)
Materials and contracts	(4,280,205)	(4,174,410)	(3,826,350)
Utility charges	(12,987)	(13,098)	(13,098)
Insurance expenses	(65,232)	(66,665)	(66,665)
Other expenses	(86,763)	(101,955)	(63,211)
GST and other tax paid	(68,372)	-	-
Payments from operations	(5,684,308)	(5,509,430)	(5,265,480)
NET CASH PROVIDED BY OPERATING ACTIVITIES	488,387	130,795	194,353
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for purchase of property, plant and equipment	(19,808)	(112,500)	(15,000)
Payment for purchase of infrastructure	(179,064)	-	-
Non-operating grants, subsidies and contributions	-	-	-
Proceeds from sale of plant and equipment	-	40,000	-
NET CASH USED IN INVESTING ACTIVITIES	(198,872)	(72,500)	(15,000)
	1.18		
CASH FLOWS FROM FINANCING ACTIVITIES			
Cash receipts from sale of investments	-	-	-
NET CASH PROVIDED BY FINANCING ACTIVITIES	-	-	-
SUMMARY OF CASH FLOWS			
Net increase/ (decrease) in cash and cash equivalents	289,515	58,295	179,353
Cash and cash equivalents at the beginning of the year	3,270,232	3,559,747	3,618,042
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3,559,747	3,618,042	3,797,395
	1.18		

This statement is to be read in conjunction with the accompanying notes.

Notes to and Forming Part of the Budget

For the year ending

30 June 2018

1.6. SIGNIFICANT ACCOUNTING POLICIES

The significant policies that have been adopted in the preparation of this budget are:-

(a) Basis of Accounting

The budget statements have been drawn up in accordance with the accounting concepts, standards and disclosure requirements of the Australian accounting bodies, the Local Government Act 1995 and the Local Government (Financial Management) Regulations 1996. They have been prepared on the accrual basis under the convention of historical cost accounting.

(b) The Local Government Reporting Entity

The budget statements have been prepared on the basis of two funds (Municipal and Reserve Funds). For the purposes of reporting the Western Metropolitan Regional Council as a single unit, all transactions and balances in respect to the Municipal and Reserve Funds have been consolidated.

(c) Fixed Assets

Each class of asset within either property, plant and equipment or infrastructure are carried at cost or fair value less any accumulated depreciation or impairment. In accordance with Local Government (Financial Management) Regulations, each class of asset is revalued every 3 years. Assets acquired between initial recognition and the next revaluation of the asset class, in accordance with the mandatory measurement framework, are carried at cost less accumulated depreciation as management believes this to be an approximation of fair value. These assets will be subject to subsequent revaluation on the next anniversary date in accordance with the mandatory measurement framework.

Increases in the carrying amount arising on revaluation of assets are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same asset are recognised against revaluation surplus directly in equity. All other decreased are recognised in profit or loss.

(d) Depreciation

Items of property, plant and equipment, including buildings, but excluding freehold land, are depreciated over their estimated useful lives on a straight line basis as follows:-

Classification	Years
Buildings	50
Office Furniture (incl. Computer Equipment)	3.33-5
Plant & Equipment	6.66-20
Infrastructure Assets	10-20

(e) Employee Entitlements

The provision for employee entitlements relates to amounts expected to be paid to employees for annual leave and long service leave and is based on legal and contractual entitlements and assessments having regard to experience of staff departures and leave utilisation. Current wage rates are used in the calculation of the provisions. Sick leave is non-vesting and therefore no liability is recognised for the current sick leave entitlements of employees.

Annual leave is accrued on a pro rata basis and the amount assessed as due to employees is classified in the accounts as a current liability.

Long Service Leave is recognised in full for all employees with seven or more years in Local Government and the amount assessed as being due to these employees is classified as a current liability. Long Service Leave for employees with up to seven years is calculated on a pro rata basis, the amount assessed being classified as a non-current liability.

(f) Grants, Donations and Other Contributions

All grants, donations and other contributions are recognised as revenues during the reporting period and the expenditure of those monies are expected to be made in the manner specified under the conditions upon which the Municipality will receive those monies.

(g) Investments

All investments are valued at cost and interest income on those investments is recognised when accrued.

(h) Superannuation Fund

The Western Metropolitan Regional Council encourages employees to participate in the Local Government Superannuation Scheme and has a policy that it will contribute up to 6% where employees are members and contribute a minimum of 5% of salary to the Superannuation Fund. The 2017/18 Superannuation Guarantee is set at 9.5%. Contributions are shown as an expense. No liability has been recognised in these financial statements.

(i) Comparative Figures

The actual revenue and expenditure figures as at 30 June 2016, as listed in this budget, have been finalised and confirmed by audit. As such, the figures quoted are audited revenues and expenditures.

(j) Materiality

This budget has been framed in accordance with Australian Accounting Standard AAS5 - Materiality. Information is material if its omission, misstatement or nondisclosure has the potential to adversely affect:

- decisions about the allocation of scarce resources made by the users of this budget, or
- discharge of accountability by the management or governing body of the entity.

(k) Change in Accounting Policy

Generally there are no significant changes in accounting policy anticipated in this budget. The Goods and Services Tax (GST), is applied to all transactions through the transfer station. The application of the GST does not change the final net position, as most transactions are claimed as a business input credit. The Western Metropolitan Regional Council has been issued an Australian Business Number (ABN) and is registered to submit GST returns on a quarterly basis.

(I) Definition of Cash

For the purpose of the Statement of Cashflows incorporated into this Budget, the definition of “cash” means cash on hand and cash equivalent:-

“cash on hand” means notes and coins held, and deposits held at call with a bank or financial institution.

“cash equivalents” means highly liquid investments which are readily convertible to cash on hand at the investor’s option and which an entity uses in its cash management function on a day-to-day basis; and borrowings which are integral to the cash management function and which are not subject to a term facility.

1.7. COMPONENT FUNCTIONS/ACTIVITIES

Statement of Objectives

The WMRC was formally constituted in September 1989 to undertake waste management in the Western Suburbs on behalf of the following Municipalities:

Stakeholders	Percentage of Share
City of Subiaco	38.33
Town of Claremont	21.34
Town of Mosman Park	18.41
Town of Cottesloe	17.94
Shire of Peppermint Grove	3.98

The WMRC is dedicated to providing high quality services to the Member Council's communities for the efficient collection and disposal of waste delivered to the Regional Council transfer station through the following service orientated program which it has established.

Component of Functions [FM Reg. 27(m)]

The activities relating to the Council's functions reported in the Operating Statement.

Governance

Member Council elected delegates, and corporate support services. Includes the administration and operation of facilities and services to members of Council and other costs that relate to the tasks of assisting members on matters which do not concern specific Council services.

Community Amenities

Costs associated with the financing, administration, operation and maintenance of the Transfer Station, including green waste and weighbridge activities.

1.8. OPERATING REVENUE AND EXPENSES BY NATURE AND TYPE

	AUDITED ACTUAL 2015/16 \$	EST ACTUAL 2016/17 \$	BUDGET 2017/18 \$
Revenue/Income:			
Fees and charges	5,898,325	5,309,916	5,362,884
Operating grants	2,419	-	-
Interest earnings	97,968	99,792	83,389
Other income	24,846	53,560	13,560
Agrees with Income Statement	6,023,558	5,463,268	5,459,833
Expenses			
Employee costs	(1,209,243)	(1,159,876)	(1,296,156)
Materials and contracts	(4,250,766)	(3,909,593)	(3,903,283)
Utility charges	(12,987)	(13,098)	(13,098)
Depreciation on non-current assets	(269,056)	(271,867)	(271,867)
Insurance expenses	(65,232)	(66,665)	(66,665)
Other expenses	(86,763)	(101,955)	(63,211)
Agrees with Income Statement	(5,894,047)	(5,523,054)	(5,614,280)
	129,511	(59,786)	(154,447)
Profit/Loss on Disposal of Assets	-	(3,438)	-
Operating Surplus	129,511	(63,224)	(154,447)

1.9. MEMBER COUNCILS' DELEGATE ALLOWANCES [FM Reg. 27(I)]

	AUDITED ACTUAL 2015/16 \$	EST ACTUAL 2016/17 \$	BUDGET 2017/18 \$
Member Councils Delegate Sitting Fees	36,000	36,000	36,000
Other Allowances	5,000	5,000	5,000
Total	41,000	41,000	41,000

1.10. ASSET MOVEMENTS [FM Reg. 27(d)]

Asset Classification	Balance 01/07/2017	Disposal	Depreciation/ amortisation	Additions	Balance 30/06/2018
Right to use land	65,625	-	4,375	-	61,250
Land & Buildings	873,341	-	37,800	5,000	840,541
Furniture & Equipment	41,510	-	4,128	-	37,382
Plant & Equipment	715,477	-	112,260	10,000	613,217
Infrastructure	923,752	-	113,304	-	810,448
Total	2,619,705	-	271,867	15,000	2,362,838

Asset Acquisitions for 2017/2018

An allocation has been made for the purchase of assets as listed below:

Item	Classification	Budget
HHW area cover – Transfer Station	Land & Buildings	5,000
Printer & photocopier - Administration	Plant & Equipment	6,000
HHW equipment	Plant & Equipment	2,000
Safety equipment	Plant & Equipment	2,000
Total		15,000

Asset Disposals for 2017/2018

Nil allocation has been made for the disposal of assets.

1.11. DEPRECIATION AND AMORTISATION

By non-current asset classification

	2015/16 Audited Actual	2016/17 Est Actual	2017/18 Budget
Right to use land	4,375	4,375	4,375
Land & Buildings	37,462	37,800	37,800
Furniture & Equipment	4,869	4,128	4,128
Plant & Equipment	117,841	112,260	112,260
Infrastructure	104,509	113,304	113,304
Total	269,056	271,867	271,867

By Program [FM Reg. 27(n)]

	2015/16 Audited Actual	2016/17 Est Actual	2017/18 Budget
General purpose funding	16,602	16,776	16,776
Community amenities	252,454	255,091	255,091
Total	269,056	271,867	271,867

1.12. INVESTMENT INFORMATION [FM Reg. 27(e) & 28]

All investments are valued at cost and interest on those investments is recognised when accrued.

	2015/16 Audited Actual	2016/17 Est Actual	2017/18 Budget
Investments			
- Reserves	89,079	92,496	76,933
- Other funds	8,889	7,296	6,456
Total	97,968	99,792	83,389

1.13. BORROWINGS [FM Reg. 27(f) & 29]

a) Borrowings brought forward

There are no unspent balances of money borrowed in previous years as at 30 June 2017.

b) Overdraft Outstanding at end of financial year

The Council will have no outstanding overdraft accounts as at the 30 June 2017.

c) Proposed Borrowing

The Council does not propose any new borrowing for the financial year 2017/18.

1.14. POSITION AT COMMENCEMENT OF THE FINANCIAL YEAR [FM Reg. 31]

The position at the commencement of the financial year has been calculated as per Local Government (Financial Management) Regulations 31 and 32 as follows. The final figures for the 30 June 2016 are as per audited financial statements.

<u>Current Assets</u>	AUDITED ACTUAL 2015/16 \$	EST ACTUAL 2016/17 \$	BUDGET 2017/18 \$
Cash & Investments			
Cash on Hand	200	200	200
Cash - Unrestricted	502,223	540,522	657,942
Cash - Restricted	3,057,324	3,077,320	3,139,253
	<u>3,559,747</u>	<u>3,618,042</u>	<u>3,797,395</u>
Receivables			
Sundry Debtors	386,189	201,582	201,582
Accrued Income	3,882	11,532	11,532
LSL Receivable from EMRC	7,685	7,685	7,685
TFN Withholding Credits	4,872	1,154	1,154
	<u>402,628</u>	<u>221,953</u>	<u>221,953</u>
Total Current Assets	3,962,375	3,839,995	4,019,348
<u>Current Liabilities</u>			
Trade and other Payables			
Sundry Creditors	(525,000)	(284,175)	(284,175)
Accrued Salaries and Wages	(44,993)	(21,000)	(21,000)
	<u>(569,993)</u>	<u>(305,175)</u>	<u>(305,175)</u>
PROVISIONS			
Provisions for Leave	(183,877)	(177,379)	(177,379)
	<u>(183,877)</u>	<u>(177,379)</u>	<u>(177,379)</u>
Total Current Liabilities	(753,870)	(482,554)	(482,554)
Net Current Assets	3,208,505	3,357,441	3,536,794
<u>Adjustments</u>			
Less Cash Backed Reserves	(3,057,324)	(3,077,320)	(3,216,186)
Surplus/(Deficit)	151,181	280,121	320,608

1.15. FEES AND CHARGES REVENUE [FM Reg. 41]

	AUDITED ACTUAL 2015/16 \$	EST ACTUAL 2016/17 \$	BUDGET 2017/18 \$
Community amenities	5,934,479	5,371,656	5,382,900
Total	5,934,479	5,371,656	5,382,900

1.16. TRADING UNDERTAKINGS [FM Reg. 27(i)]

It is not anticipated that any trading undertakings or major trading undertakings will occur in 2017/18.

1.17. MAJOR TRADING UNDERTAKINGS, LAND TRANSACTIONS AND MAJOR LAND TRANSACTIONS [FM Reg. 27(j)(k)]

It is not anticipated that any of these activities will occur in 2017/18.

1.18. NOTES TO THE CASHFLOW STATEMENT

(a) Reconciliation of net cash used in operating activities to operating result:-

	Audited Actual 2015/16 \$	Est Actual 2016/17 \$	Budget 2017/18 \$
Change in net assets resulting from operations	129,511	(63,244)	(154,447)
Depreciation	269,056	271,867	271,867
Profit/ (Loss) on sale of assets	-	3,438	-
Increase / (Decrease) in employee provisions	30,767	(4,794)	(4,794)
(Increase) / Decrease in Receivables	80,765	188,325	188,325
Increase / (Decrease) in Payables	(21,712)	(264,818)	(264,818)
Net cash provided by operating activities	488,387	130,795	36,133

(b) Reconciliation of Cash:-

For the purpose of the cashflow statement, the Council considers cash to include cash on hand and in banks and investments in money market instruments. Cash at the end of the reporting period as shown in cashflow statement is reconciled to the related items in the balance sheet as follows:-

	Audited Actual 2015/16 \$	Est Actual 2016/17 \$	Budget 2017/18 \$
Cash on Hand	200	200	200
Cash - Unrestricted	502,223	540,522	657,942
Cash - Restricted	3,057,324	3,077,320	3,139,253
	3,559,747	3,618,042	3,797,395

1.19. OPERATING STATEMENTS BY OPERATING ACTIVITIES

ADMINISTRATION - GENERAL ALLOCATIONS	BUDGET 2015/16 \$	EST ACTUAL 2016/17 \$	BUDGET 2017/18 \$
REVENUE FROM ORDINARY ACTIVITIES			
Interest earnings	6,250	6,456	6,456
Other income	3,500	1,200	1,200
	9,750	7,656	7,656
EXPENSES FROM ORDINARY ACTIVITIES			
Employee costs	(442,029)	(388,002)	(432,096)
Materials and contracts	(266,150)	(219,901)	(176,595)
Depreciation and amortisation	(18,200)	(16,776)	(16,776)
Insurance expenses	(40,323)	(37,126)	(37,126)
Other expenses	(95,500)	(59,744)	(21,000)
	(862,202)	(721,549)	(683,593)
NET RESULT	(852,452)	(713,893)	(675,937)
Allocate Administration			
Governance	153,441	135,640	121,669
Transfer station	426,226	406,919	371,765
Waste Educators	42,623	99,945	101,391
Greenwaste	230,162	71,389	81,112
Surplus/ (Deficit)	-	-	-

SITE ALLOCATIONS	BUDGET 2015/16 \$	EST ACTUAL 2016/17 \$	BUDGET 2017/18 \$
REVENUE FROM ORDINARY ACTIVITIES			
Fees and charges	-	-	-
Operating grants, subsidies and contributions	-	-	-
Interest earnings	-	-	-
Other income	-	-	-
	-	-	-
EXPENSES FROM ORDINARY ACTIVITIES			
Employee costs	(618,298)	(610,689)	(670,812)
Materials and contracts	(221,050)	(237,759)	(219,684)
Utility charges	(15,831)	(13,098)	(13,098)
Depreciation and amortisation	(184,330)	(255,091)	(255,091)
Insurance expenses	(26,057)	(29,539)	(29,539)
Other expenses	(2,422)	(1,211)	(1,211)
	(1,067,988)	(1,147,387)	(1,189,435)
NET RESULT	(1,067,988)	(1,147,387)	(1,189,435)
Allocate Site Costs			
Transfer station	961,189	1,032,648	1,070,492
Greenwaste	106,799	114,739	118,943
Surplus/ (Deficit)	-	-	-

TRANSFER STATION OPERATIONS	BUDGET 2015/16 \$	EST ACTUAL 2016/17 \$	BUDGET 2017/18 \$
REVENUE FROM ORDINARY ACTIVITIES			
Fees and charges	6,697,672	4,517,082	4,513,182
Operating grants, subsidies and contributions	9,000	-	-
Interest earnings	850	840	-
Other income	13,647	12,360	12,360
	6,721,169	4,530,282	4,525,542
EXPENSES FROM ORDINARY ACTIVITIES			
Employee costs	-	-	-
Materials and contracts	(5,346,858)	(3,129,419)	(3,182,381)
Utility charges	-	-	-
Depreciation and amortisation	-	-	-
Insurance expenses	-	-	-
Other expenses	-	-	-
	(5,346,858)	(3,129,419)	(3,182,381)
NET RESULT	1,374,311	1,400,863	1,343,161
Administration allocations	(426,226)	(406,919)	(366,232)
Site costs allocations	(961,189)	(1,032,648)	(1,070,492)
Surplus/ (Deficit)	(13,104)	(38,704)	(93,563)

GREENWASTE OPERATIONS	BUDGET 2015/16 \$	EST ACTUAL 2016/17 \$	BUDGET 2017/18 \$
REVENUE FROM ORDINARY ACTIVITIES			
Fees and charges	467,097	477,702	528,062
Operating grants, subsidies and contributions	-	-	-
Interest earnings	-	-	-
Other income	-	-	-
	467,097	477,702	528,062
EXPENSES FROM ORDINARY ACTIVITIES			
Employee costs	-	-	-
Materials and contracts	(291,069)	(267,276)	(289,850)
Utility charges	-	-	-
Depreciation and amortisation	-	-	-
Insurance expenses	-	-	-
Other expenses	-	-	-
	(291,069)	(267,276)	(289,850)
NET RESULT	176,028	210,426	238,212
Administration allocations	(230,162)	(71,389)	(81,112)
Site costs allocations	(106,799)	(114,739)	(118,944)
Surplus/ (Deficit)	(160,933)	24,298	38,156

	BUDGET	EST ACTUAL	BUDGET
WASTE EDUCATORS OPERATIONS	2015/16	2016/17	2017/18
	\$	\$	\$
REVENUE FROM ORDINARY ACTIVITIES			
Fees and charges	273,840	315,132	321,640
Operating grants, subsidies and contributions	5,000	-	-
Interest earnings	-	-	-
Other income	-	-	-
	278,840	315,132	321,640
EXPENSES FROM ORDINARY ACTIVITIES			
Employee costs	(195,366)	(181,185)	(193,248)
Materials and contracts	(41,100)	(34,238)	(33,773)
Utility charges	-	-	-
Depreciation and amortisation	-	-	-
Insurance expenses	-	-	-
Other expenses	-	-	-
	(236,466)	(215,423)	(227,021)
NET RESULT	42,374	99,709	94,619
Administration allocations	(42,623)	(99,945)	(106,924)
Surplus/ (Deficit)	(249)	(236)	(12,305)

GOVERNANCE	BUDGET 2015/16	EST ACTUAL 2016/17	BUDGET 2017/18
	\$	\$	\$
REVENUE FROM ORDINARY ACTIVITIES			
Fees and charges	-	-	-
Operating grants, subsidies and contributions	-	-	-
Interest earnings	-	-	-
Other income	-	-	-
	-	-	-
EXPENSES FROM ORDINARY ACTIVITIES			
Employee costs	-	-	-
Materials and contracts	(3,150)	(1,000)	(1,000)
Utility charges	-	-	-
Depreciation and amortisation	-	-	-
Insurance expenses	-	-	-
Other expenses	(39,750)	(41,000)	(41,000)
	(42,900)	(42,000)	(42,000)
NET RESULT	(42,900)	(42,000)	(42,000)
Administration allocations	(153,441)	(135,640)	(121,669)
Surplus/ (Deficit)	(196,341)	(177,640)	(163,669)

1.20. Tonnage data

MEMBER COUNCILS	Est Actual 16/17		Annual Budget 17/18	
	Waste (tonnes)	Green (tonnes)	Waste (tonnes)	Green (tonnes)
Subiaco	5,980	680	5,840	640
Claremont	2,780	570	2,780	680
Cottesloe	2,390	480	2,350	510
Mosman Park	2,800	540	2,800	640
Peppermint Grove	880	130	850	150
	14,830	2,400	14,620	2,620
OTHER				
Commercial Customers	3,240	2,400	3,450	2,700
Resident Services	1,600	550	1,600	550
Total	19,670	5,350	19,670	5,870

1.21. RESERVE BALANCES [FM Reg. 27(g)]

SUMMARY			
	BUDGET	EST	
	2015/16	ACTUAL	BUDGET
	2015/16	2016/17	2017/18
	\$	\$	\$
Opening Balance	3,056,138	3,057,324	3,077,320
Transfers to Reserve			
- Interest earnings	85,000	92,496	76,933
- Other revenue	-	-	-
Transfers from Reserve			
- Capital purchases	(203,700)	(72,500)	(15,000)
- Other funding	(200,000)	-	(217,670)
Projected balance at 30 June	2,737,438	3,077,320	2,921,583

FUTURE DEVELOPMENT RESERVE			
	BUDGET	EST	BUDGET
	2015/16	2016/17	2017/18
	\$	\$	\$
Opening Balance	2,443,698	2,427,273	2,428,743
Transfers to Reserve			
- Interest earnings	67,966	73,970	60,719
- Other revenue	-	-	-
Transfers from Reserve			
- Capital purchases	(203,700)	(72,500)	(15,000)
- Other funding	(200,000)	-	-
Projected balance at 30 June	2,107,964	2,428,743	2,474,462

INTERIM SERVICE CHARGE			
	BUDGET	EST	BUDGET
	2015/16	2016/17	2017/18
	\$	\$	\$
Opening Balance	378,563	240,644	252,095
Transfers to Reserve			
- Interest earnings	10,529	11,451	6,302
- Other revenue	-	-	-
Transfers from Reserve			
- Capital purchases	-	-	-
- Other funding	-	-	(217,670)
Projected balance at 30 June	389,092	252,095	40,727

SUSTAINABILITY RESERVE			
	BUDGET	EST	BUDGET
	2015/16	2016/17	2017/18
	\$	\$	\$
Opening Balance	233,877	389,407	396,482
Transfers to Reserve			
- Interest earnings	6,505	7,075	9,912
- Other revenue	-	-	-
Transfers from Reserve			
- Capital purchases	-	-	-
- Other funding	-	-	-
Projected balance at 30 June	240,382	396,482	406,394